



Financial Statements

Brain Injury Association of Virginia
For the period ended December 31, 2024

Prepared by
RCG

Prepared on
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Note to Financial Statements

NOTE 1

MANAGEMENT'S ELECTION TO OMIT DISCLOSURES

Management has elected to omit substantially all of the disclosures required by the generally accepted accounting principles as issued by the U.S. Financial Accounting Standards Board. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Statements of Financial Position

As of December 31, 2024

	As of Dec 31, 2024	As of Dec 31, 2023 (PY)	Total
ASSETS			
Current Assets			
Bank Accounts			
1004 Bill.com Money Out Clearing	14,462.19	(225.00)	
1005 Reserve - Truist-8018 (deleted)	0.00	38,432.85	
1008 Atlantic Union Money Market-7743 (formerly checking)	295,123.12	255,372.07	
1009 Atlantic Union Operating-2342	259,018.68	432,452.37	
Total Bank Accounts	568,603.99	726,032.29	
Accounts Receivable			
1101 Accounts Receivable-Other	3,158.00	(20,023.28)	
1100 Accounts Receivable-Grants	30,165.00	26,595.35	
1102 Accounts Receivable-Pledges	24,680.00	19,250.00	
Total 1101 Accounts Receivable-Other	58,003.00	25,822.07	
Total Accounts Receivable	58,003.00	25,822.07	
Other Current Assets			
1400 Prepaid Expenses	28,116.60	29,179.00	
Total Other Current Assets	28,116.60	29,179.00	
Total Current Assets	654,723.59	781,033.36	
Fixed Assets			
1500 Office Furniture	1,171.97	1,171.97	
1510 Office Equipment	34,270.24	33,696.57	
1599 Accumulated Depreciation	(29,575.23)	(26,875.73)	
Total Fixed Assets	5,866.98	7,992.81	
Other Assets			
1800 Rent Deposit	4,000.00	4,000.00	
Total Other Assets	4,000.00	4,000.00	
TOTAL ASSETS	\$664,590.57	\$793,026.17	
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 Accounts Payable-General	4,370.92	500.01	
Total Accounts Payable	4,370.92	500.01	
Credit Cards			

See accompanying note. No assurance is provided on these financial statements.

	As of Dec 31, 2024	As of Dec 31, 2023 (PY)	Total
2001 Brex Credit Card	50.52		31.00
Total Credit Cards	50.52		31.00
Other Current Liabilities			
2105 Grant Advances	27,260.56		78,681.65
2106 Deferred Revenue	3,800.00		171.40
2300 Accrued Wages	9,679.73		8,223.20
Total Other Current Liabilities	40,740.29		87,076.25
Total Current Liabilities	45,161.73		87,607.26
Total Liabilities	45,161.73		87,607.26
Equity			
3100 Net Assets	0.00		0.00
3110 Net Assets Without Restrictions	696,398.10		696,398.10
Total 3100 Net Assets	696,398.10		696,398.10
3900 Retained Earnings	(36,367.62)		0.00
Net Revenue	(40,601.64)		9,020.81
Total Equity	619,428.84		705,418.91
TOTAL LIABILITIES AND EQUITY	\$664,590.57		\$793,026.17

Statements of Activities

December 2024

	Dec 2024	Dec 2023 (PY)	Total
REVENUE			
4000 Unrestricted Income	0.00	0.00	0.00
4010 Unrestricted Donations (General - < \$250)	1,083.67	15,168.50	
4011 Unrestricted Donations - Major Donors \$250	20,067.26	0.00	0.00
Total 4010 Unrestricted Donations (General - < \$250)	21,150.93	15,168.50	
4020 Sponsorships/ Exhibits	7,250.00	0.00	0.00
4040 Program Fees	525.00	175.00	
4050 Membership Dues	0.00	0.00	0.00
4053 Membership Dues - Indvs & Family	240.00	0.00	0.00
Total 4050 Membership Dues	240.00	0.00	
4080 Workplace Giving/ Federated Cam	0.00	304.34	
Total 4000 Unrestricted Income	29,165.93	15,647.84	
4100 Restricted Income	0.00	0.00	0.00
4110 Grant Income	76,124.97	54,731.52	
Total 4100 Restricted Income	76,124.97	54,731.52	
4200 Dividend and Interest Income	132.83	120.72	
Total Revenue	105,423.73	70,500.08	
GROSS PROFIT	105,423.73	70,500.08	
EXPENDITURES			
5030 Bank Service Charges	103.41	94.18	
6000 Salaries	66,885.44	48,726.32	
6010 Benefits	0.00	0.00	0.00
6011 Dental Insurance	17.37	112.85	
6012 Health Insurance	4,777.42	3,751.37	
6013 Life Insurance	562.10	138.32	
6014 Retirement	346.81	594.22	
6015 Vision Insurance	40.10	0.00	0.00
6016 Mobile Phone Stipend	500.00	0.00	0.00
Total 6010 Benefits	6,243.80	4,596.76	
6020 Payroll Taxes	4,959.67	3,679.64	
6030 Site Rentals	395.50	395.50	
6040 Office Rent	4,502.04	4,370.91	
6050 Supplies	0.00	332.82	
6060 Postage and Mailing Services	250.00	374.89	
6080 Equipment/Leases/Maintenance	683.62	121.99	
6090 Telecommunications	1,876.44	2,579.96	
6091 Telecommunications - Software	5,100.00	0.00	0.00
6100 Dues/Subscriptions	330.00	1,466.99	

	Dec 2024	Dec 2023 (PY)	Total
6110 Staff Development & Training	202.92	215.00	
6121 Public Relations/Marketing - Programs	1,171.02	0.00	
6130 Organizational Expenses	0.00	0.00	
6131 Org Coverages/Insurances	105.00	0.00	
6132 Liability Insurance	2,127.08	1,964.60	
6133 Licenses and Permits	100.00	0.00	
Total 6130 Organizational Expenses	2,332.08	1,964.60	
6150 Professional Fees	0.00	365.00	
6152 Accounting	6,400.00	4,120.00	
6153 Consulting	833.00	0.00	
Total 6150 Professional Fees	7,233.00	4,485.00	
6160 Travel	0.00	0.00	
6163 Mileage	474.36	0.00	
6164 other Transportation	0.00	11.14	
Total 6160 Travel	474.36	11.14	
6170 Meals & Entertainment	204.74	0.00	
Total Expenditures	102,948.04	73,415.70	
NET OPERATING REVENUE	2,475.69	-2,915.62	
NET REVENUE	\$2,475.69	\$ -2,915.62	

Supplementary Information: Statement of Activities Budget Performance
(Current Month)

December 2024

Total			
	Actual	Budget	% of Budget
REVENUE			
4000 Unrestricted Income			
4010 Unrestricted Donations (General - < \$250)	1,083.67	1,000.00	108.37 %
4011 Unrestricted Donations - Major Donors \$250	20,067.26	5,000.00	401.35 %
Total 4010 Unrestricted Donations (General - < \$250)	21,150.93	6,000.00	352.52 %
4020 Sponsorships/ Exhibits	7,250.00		
4021 Sponsorships/ Exhibits - CAMP		2,083.33	
4022 Sponsorships/ Exhibits - Golf		1,166.67	
4023 Sponsorships/ Exhibits - Legacy		1,666.67	
4024 Sponsorships/ Exhibits - Making Headway		625.00	
Total 4020 Sponsorships/ Exhibits	7,250.00	5,541.67	130.83 %
4030 Event Registrations			
4031 Event Registrations - CAMP		4,166.67	
4032 Event Registrations - Golf		1,000.00	
4033 Event Registrations - Legacy		783.33	
Total 4030 Event Registrations		5,950.00	
4040 Program Fees	525.00	436.00	120.41 %
4050 Membership Dues			
4051 Membership Dues - Advocates/Alliance		770.83	
4052 Membership Dues - Business/Corp		833.33	
4053 Membership Dues - Indvs & Family	240.00	1,083.33	22.15 %
4054 Membership Dues - Professionals		833.33	
Total 4050 Membership Dues	240.00	3,520.82	6.82 %
4070 Third Party Fundraisers		1,208.33	
4080 Workplace Giving/ Federated Cam		58.33	
Total 4000 Unrestricted Income	29,165.93	22,715.15	128.40 %
4100 Restricted Income			
4110 Grant Income	76,124.97	97,401.00	78.16 %
4120 Restricted Donations			
4121 Restricted Donations - CAMP		958.33	

	Actual	Budget	% of Budget	Total
4122 Restricted Donations - Golf		416.67		
4123 Restricted Donations - Legacy		83.33		
Total 4120 Restricted Donations		1,458.33		
Total 4100 Restricted Income	76,124.97	98,859.33	77.00 %	
4200 Dividend and Interest Income	132.83	125.00	106.26 %	
4300 In-Kind Donations - Income		250.00		
Total Revenue	105,423.73	121,949.48	86.45 %	
GROSS PROFIT	105,423.73	121,949.48	86.45 %	
EXPENDITURES				
5020 Depreciation Expense		266.67		
5030 Bank Service Charges	103.41	233.33	44.32 %	
5500 Fundraising expenses		1,483.33		
6000 Salaries	66,885.44	59,093.75	113.19 %	
6010 Benefits				
6011 Dental Insurance	17.37	83.33	20.84 %	
6012 Health Insurance	4,777.42	4,166.67	114.66 %	
6013 Life Insurance	562.10	125.00	449.68 %	
6014 Retirement	346.81	625.00	55.49 %	
6015 Vision Insurance	40.10	83.33	48.12 %	
6016 Mobile Phone Stipend	500.00	450.00	111.11 %	
6017 Long & Short-Term Disability		125.00		
Total 6010 Benefits	6,243.80	5,658.33	110.35 %	
6020 Payroll Taxes	4,959.67	4,572.75	108.46 %	
6030 Site Rentals	395.50	5,833.33	6.78 %	
6040 Office Rent	4,502.04	4,833.33	93.15 %	
6050 Supplies		2,291.67		
6060 Postage and Mailing Services	250.00	833.33	30.00 %	
6070 Printing & Reproduction - Org/Program		125.00		
6071 Printing & Reproductions - Org/Development		291.67		
6080 Equipment/Leases/Maintenance	683.62	1,000.00	68.36 %	
6090 Telecommunications	1,876.44	2,383.33	78.73 %	
6091 Telecommunications - Software	5,100.00			
6100 Dues/Subscriptions	330.00	1,833.33	18.00 %	
6110 Staff Development & Training	202.92	500.00	40.58 %	
6120 Public Relations/Marketing - Development		666.67		
6121 Public Relations/Marketing - Programs	1,171.02	3,333.33	35.13 %	

	Actual	Budget	% of Budget	Total
6130 Organizational Expenses				
6131 Org Coverages/Insurances	105.00	2,000.00	5.25 %	
6132 Liability Insurance	2,127.08			
6133 Licenses and Permits	100.00	166.67	60.00 %	
Total 6130 Organizational Expenses	2,332.08	2,166.67	107.63 %	
6140 Scholarships / Stipends		875.00		
6150 Professional Fees				
6151 Legal Fees		333.33		
6152 Accounting	6,400.00	5,833.33	109.71 %	
6153 Consulting	833.00	5,583.33	14.92 %	
Total 6150 Professional Fees	7,233.00	11,749.99	61.56 %	
6160 Travel				
6161 Meals - per diem		62.50		
6162 Lodging		291.67		
6163 Mileage	474.36	166.67	284.61 %	
6164 other Transportation		250.00		
Total 6160 Travel	474.36	770.84	61.54 %	
6170 Meals & Entertainment	204.74	79.17	258.61 %	
6180 Miscellaneous		83.33		
6232 Training Exp		10,416.67		
Total Expenditures	102,948.04	121,374.82	84.82 %	
NET OPERATING REVENUE	2,475.69	574.66	430.81 %	
NET REVENUE	\$2,475.69	\$574.66	430.81 %	

Supplementary Information: Statement of Activities Budget Performance (YTD)

July - December, 2024

			Total
	Actual	Budget	% of Budget
REVENUE			
4000 Unrestricted Income	166.40		
4010 Unrestricted Donations (General - < \$250)	5,073.50	6,000.00	84.56 %
4011 Unrestricted Donations - Major Donors \$250	30,167.26	30,000.00	100.56 %
Total 4010 Unrestricted Donations (General - < \$250)	35,240.76	36,000.00	97.89 %
4020 Sponsorships/ Exhibits	19,200.00		
4021 Sponsorships/ Exhibits - CAMP		12,499.98	
4022 Sponsorships/ Exhibits - Golf	11,800.00	7,000.02	168.57 %
4023 Sponsorships/ Exhibits - Legacy		10,000.02	
4024 Sponsorships/ Exhibits - Making Headway		3,750.00	
Total 4020 Sponsorships/ Exhibits	31,000.00	33,250.02	93.23 %
4030 Event Registrations			
4031 Event Registrations - CAMP		25,000.02	
4032 Event Registrations - Golf	15,625.00	6,000.00	260.42 %
4033 Event Registrations - Legacy		4,699.98	
Total 4030 Event Registrations	15,625.00	35,700.00	43.77 %
4040 Program Fees	2,625.00	2,616.00	100.34 %
4050 Membership Dues	110.00		
4051 Membership Dues - Advocates/Alliance		4,624.98	
4052 Membership Dues - Business/Corp		4,999.98	
4053 Membership Dues - Indvs & Family	620.00	6,499.98	9.54 %
4054 Membership Dues - Professionals		4,999.98	

			Total
	Actual	Budget	% of Budget
Total 4050 Membership Dues	730.00	21,124.92	3.46 %
4070 Third Party Fundraisers		7,249.98	
4080 Workplace Giving/ Federated Cam		349.98	
Total 4000 Unrestricted Income	85,387.16	136,290.90	62.65 %
4100 Restricted Income			
4110 Grant Income	454,999.50	584,406.00	77.86 %
4120 Restricted Donations			
4121 Restricted Donations - CAMP	3,000.00	5,749.98	52.17 %
4122 Restricted Donations - Golf		2,500.02	
4123 Restricted Donations - Legacy		499.98	
Total 4120 Restricted Donations	3,000.00	8,749.98	34.29 %
Total 4100 Restricted Income	457,999.50	593,155.98	77.21 %
4200 Dividend and Interest Income	750.01	750.00	100.00 %
4300 In-Kind Donations - Income		1,500.00	
4600 Other Income	1,570.00		
Total Revenue	545,706.67	731,696.88	74.58 %
GROSS PROFIT	545,706.67	731,696.88	74.58 %
EXPENDITURES			
5020 Depreciation Expense		1,600.02	
5030 Bank Service Charges	1,418.91	1,399.98	101.35 %
5500 Fundraising expenses		8,899.98	
6000 Salaries	325,727.92	354,562.50	91.87 %
6010 Benefits			
6011 Dental Insurance	363.06	499.98	72.61 %
6012 Health Insurance	27,347.44	25,000.02	109.39 %

			Total
	Actual	Budget	% of Budget
6013 Life Insurance	2,227.10	750.00	296.95 %
6014 Retirement	2,207.56	3,750.00	58.87 %
6015 Vision Insurance	120.30	499.98	24.06 %
6016 Mobile Phone Stipend	2,450.00	2,700.00	90.74 %
6017 Long & Short-Term Disability		750.00	
Total 6010 Benefits	34,715.46	33,949.98	102.25 %
6020 Payroll Taxes	24,554.65	27,436.50	89.50 %
6030 Site Rentals	18,182.74	34,999.98	51.95 %
6040 Office Rent	27,012.24	28,999.98	93.15 %
6050 Supplies	6,287.84	13,750.02	45.73 %
6060 Postage and Mailing Services	5,190.56	4,999.98	103.81 %
6070 Printing & Reproduction - Org/Program	821.55	750.00	109.54 %
6071 Printing & Reproductions - Org/Development		1,750.02	
6080 Equipment/Leases/Maintenance	3,243.29	6,000.00	54.05 %
6090 Telecommunications	15,449.66	14,299.98	108.04 %
6091 Telecommunications - Software	5,495.88		
6100 Dues/Subscriptions	9,877.99	10,999.98	89.80 %
6110 Staff Development & Training	1,657.02	3,000.00	55.23 %
6120 Public Relations/Marketing - Development	3,632.95	4,000.02	90.82 %
6121 Public Relations/Marketing - Programs	4,298.18	19,999.98	21.49 %
6130 Organizational Expenses			
6131 Org Coverages/Insurances	313.00	12,000.00	2.61 %
6132 Liability Insurance	13,062.53		
6133 Licenses and Permits	400.00	1,000.02	40.00 %
Total 6130 Organizational Expenses	13,775.53	13,000.02	105.97 %
6140 Scholarships / Stipends		5,250.00	
6150 Professional Fees	21,422.81		

			Total
	Actual	Budget	% of Budget
6151 Legal Fees		1,999.98	
6152 Accounting	42,763.60	34,999.98	122.18 %
6153 Consulting	15,582.45	33,499.98	46.51 %
Total 6150 Professional Fees	79,768.86	70,499.94	113.15 %
6160 Travel			
6161 Meals - per diem	168.77	375.00	45.01 %
6162 Lodging	1,291.93	1,750.02	73.82 %
6163 Mileage	1,256.92	1,000.02	125.69 %
6164 other Transportation	1,481.01	1,500.00	98.73 %
Total 6160 Travel	4,198.63	4,625.04	90.78 %
6170 Meals & Entertainment	998.45	475.02	210.19 %
6180 Miscellaneous		499.98	
6232 Training Exp		62,500.02	
Total Expenditures	586,308.31	728,248.92	80.51 %
NET OPERATING REVENUE	(40,601.64)	3,447.96	(1,177.56 %)
NET REVENUE	\$ (40,601.64)	\$3,447.96	(1,177.56 %)

Annual Budget

July 2024 - June 2025

	Total
REVENUE	
4000 Unrestricted Income	
4010 Unrestricted Donations (General - < \$250)	12,000.00
4011 Unrestricted Donations - Major Donors \$250	60,000.00
Total 4010 Unrestricted Donations (General - < \$250)	72,000.00
4020 Sponsorships/ Exhibits	
4021 Sponsorships/ Exhibits - CAMP	25,000.00
4022 Sponsorships/ Exhibits - Golf	14,000.00
4023 Sponsorships/ Exhibits - Legacy	20,000.00
4024 Sponsorships/ Exhibits - Making Headway	7,500.00
Total 4020 Sponsorships/ Exhibits	66,500.00
4030 Event Registrations	
4031 Event Registrations - CAMP	50,000.00
4032 Event Registrations - Golf	12,000.00
4033 Event Registrations - Legacy	9,400.00
Total 4030 Event Registrations	71,400.00
4040 Program Fees	5,232.00
4050 Membership Dues	
4051 Membership Dues - Advocates/Alliance	9,250.00
4052 Membership Dues - Business/Corp	10,000.00
4053 Membership Dues - Indvs & Family	13,000.00
4054 Membership Dues - Professionals	10,000.00
Total 4050 Membership Dues	42,250.00
4070 Third Party Fundraisers	14,500.00
4080 Workplace Giving/ Federated Cam	700.00
Total 4000 Unrestricted Income	272,582.00
4100 Restricted Income	
4110 Grant Income	1,168,812.00
4120 Restricted Donations	
4121 Restricted Donations - CAMP	11,500.00
4122 Restricted Donations - Golf	5,000.00
4123 Restricted Donations - Legacy	1,000.00
Total 4120 Restricted Donations	17,500.00
Total 4100 Restricted Income	1,186,312.00
4200 Dividend and Interest Income	1,500.00
4300 In-Kind Donations - Income	3,000.00
Total Revenue	1,463,394.00
GROSS PROFIT	1,463,394.00

See accompanying note. No assurance is provided on these financial statements.

	Total
EXPENDITURES	
5020 Depreciation Expense	3,200.00
5030 Bank Service Charges	2,800.00
5500 Fundraising expenses	17,800.00
6000 Salaries	709,125.00
6010 Benefits	
6011 Dental Insurance	1,000.00
6012 Health Insurance	50,000.00
6013 Life Insurance	1,500.00
6014 Retirement	7,500.00
6015 Vision Insurance	1,000.00
6016 Mobile Phone Stipend	5,400.00
6017 Long & Short-Term Disability	1,500.00
Total 6010 Benefits	67,900.00
6020 Payroll Taxes	54,873.00
6030 Site Rentals	70,000.00
6040 Office Rent	58,000.00
6050 Supplies	27,500.00
6060 Postage and Mailing Services	10,000.00
6070 Printing & Reproduction - Org/Program	1,500.00
6071 Printing & Reproductions - Org/Development	3,500.00
6080 Equipment/Leases/Maintenance	12,000.00
6090 Telecommunications	28,600.00
6100 Dues/Subscriptions	22,000.00
6110 Staff Development & Training	6,000.00
6120 Public Relations/Marketing - Development	8,000.00
6121 Public Relations/Marketing - Programs	40,000.00
6130 Organizational Expenses	
6131 Org Coverages/Insurances	24,000.00
6133 Licenses and Permits	2,000.00
Total 6130 Organizational Expenses	26,000.00
6140 Scholarships / Stipends	10,500.00
6150 Professional Fees	
6151 Legal Fees	4,000.00
6152 Accounting	70,000.00
6153 Consulting	67,000.00
Total 6150 Professional Fees	141,000.00
6160 Travel	
6161 Meals - per diem	750.00
6162 Lodging	3,500.00
6163 Mileage	2,000.00

	Total
6164 other Transportation	3,000.00
Total 6160 Travel	9,250.00
6170 Meals & Entertainment	950.00
6180 Miscellaneous	1,000.00
6232 Training Exp	125,000.00
Total Expenditures	1,456,498.00
NET OPERATING REVENUE	6,896.00
NET REVENUE	\$6,896.00