

Board of Director's Meeting Minutes February 24, 2024

Attendees

- Bryan Meadows, President
- Dan Klyce, Treasurer
- Gary DuPriest
- Yael Isreal
- Natalie Drawdy
- Maria Ochoa
- David Corbin
- Joseph Cantor
- Spencer Koch
- Kathleen Hardesty
- Chimi Ohayagha
- Alex Watson
- Anne Gilson
- Tiffany marks

Staff:

- David DeBiasi, Executive Director
- Keisha Walker, Director of Finance and Administration

Call to Order

President Meadows called the virtual meeting to order at 9:35 a.m. He began with introductions noting four new Members. The Board Members introduced themselves, shared connections and backgrounds.

Consent Agenda

Meadows suggested acceptance of the Board Minutes from the November 11, 2023 meeting and informational reports (Cantor noted the change needed on page 4, third paragraph: January needed to be February); FY24 Q2-Compiled Financial Statement, FY24 Q2 Financial Statement Narrative and FY24 Q2 Key Metrics provided to the Board prior to the Board meeting. The motion passed with all in favor. There were no additions to the agenda.

Financial Update

Klyce reviewed the FY24 Q2 budget narrative including options for better interest earned and noting the FY24 budget deficit spending. Discussion included the challenge to avoid deficit spending in planning the FY25 budget now underway and how the initial outline includes robust development activities needing board support.

BIAV Updates

Walker led the annual training on Governance. Curriculum included job description; expectations (successful application); duties of care, obedience and loyalty; and an annual statement of understanding. Discussion affirmed these principals with specific examples given and emphasis on the importance of attending camp.

DeBiasi reviewed Q2 Key Metrics Dashboard (an updated copy was emailed this morning to replace the one currently on the portal). Discussion included the four speakers' bureau events, and identifying and collecting qualitative data. Relative to the latter, it was suggested that a BIAV employee could speak to the Board at quarterly board meetings to share anecdotal stories. Improvements to the Board Portal were noted

DeBiasi gave a legislative update highlighting House and Senate budget amendments, Awareness Day and reception, three "lobbying days" with BIAV Advocacy Members, and a lengthy meeting with Delegate Sickles, chair of the house appropriations subcommittee on health and human services.

Prior to taking a break, there was mention of the importance of board members being present and participating in the Legacy Celebration, Camp Bruce McCoy, Charity Golf Classic, and RABA Bike Festival.

Break

At 11:06am Meadows confirmed a 10-minute break. The break ended at 11:17am.

Board Business

Committee Updates:

Development – Gilson, Chair, reported strategies for fundraising and the benefit of good storytelling in making an ask. Discussion included reaching out to Truist, Toyota Moving forward and Capitol One.

Nominating – Koch, Chair, suggested board end of terms occurred at the end of the calendar year instead of December 31 and June 30. This would simplify the nomination process. It was noted, policies and procedures would need to be changed, accordingly. There will be three rolling-off in June unless they stay on. Discussion included the need for all to seek out for potential nominees with a focus on individuals who have non-profit governance experience, fundraising capabilities, finance capabilities, public relations experience, individuals from southwest Virginia and Shenandoah Valley, and those with political and/or philanthropy connections. There are plans to start a mentor program where experienced board members will mentor new members.

Finance – Klyce, Chair, walked members through the financial documents highlighting the key sections of the draft statement and particular findings that stood out. Other data needed to show the financial future picture include the grants cycles, development needs to cover deficits, strategies to present financial information in better ways, tracking restricted versus unrestricted reserve funds, and reviewing a resource previously found on the Portal, "How to Read Financial Statements."

Meadows thanked Klyce for stepping into the role of Treasurer. Additional discussion included the work of Parent Support Partners of Virginia and importance of telling stories about how Camp Bruce McCoy shows personal impact on individual lives.

Meadows motioned for executive session; Cantor seconded. All were in favor, none opposed.

Adjournment

At 11:30 a.m.

Respectfully submitted by,