Friday, August 11, 2023

Finance Committee Meeting

Narrative Review: We planned for an expensive June and even with $196K in expenses, the draft financial statement dated 8/3/2023 shows we end the fiscal year 2023 on June 30 with less deficit than planned ($-69,900 vs. $-75,600).  Overall, our total revenue and expenses were each within 2% of expectation. Thus, BIAV remains in a strong financial position. There is over $416,000 in operating funds and $293,000 ($255K + $38K) in reserve funds for a total of $709K.